

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE  
Lesya Ukrainka Volyn National University  
Faculty of International Relations  
Department of International Relations and Regional Studies

**SYLLABUS**  
of a normative academic component  
**"International Economic Relations and World Economy"**

**Bachelor Training**

**Specialty** 291 "International Relations, Public Communications and Regional Studies"

**Education and professional programme** "International Relations"

Lutsk–2023

**The syllabus of the academic component** "International Economic Relations and World Economy", Education Level Bachelor, Field of Knowledge 029 "International Relations", Specialty 291 "International Relations, Public Communications and Regional Studies", Educational and professional programme "International Relations"

**Developer:** PhD in Economics, Assoc. prof. Ilona Balak.

**Approved**

by the Guarantor of Education and Professional Programme:



assoc. prof. Yevheniia Voznyuk

**The syllabus of the academic component** "International Economic Relations and World Economy" was approved at the meeting of the Department of International Relations and Regional Studies  
Protocol № 1 of August 31, 2023

The Head of the Department:



Prof. Natalia Kotsan

## I. The description of academic component

Indicator Name	Field of knowledge, specialty, educational and professional programme, education level	Characteristics of academic component
Full-time form of education	29 «International Relations»  291 «International Relations, Public Communication and Regional Studies» «International Relations» bachelor	Normative
Number of hours / credits 120/4		Year of study 2
		Semester 3
Individual Student's Work: <u>no</u>		Lectures 40 hours
		Seminars 32 hours
		Independent work 40 hours
Language of study		English
	Consultations 8 hours	
	Form of control: exam	

## II. Information about the instructor

Name Mrs Ilona Balak

Scientific Degree PhD in Economics

Academic Title Associate Professor

Title Associate Professor of International Relations and Regional Studies Department

Contacts [Balak.Ilona@vnu.edu.ua](mailto:Balak.Ilona@vnu.edu.ua)

Days Classes <http://94.130.69.82/cgi-bin/timetable.cgi>

## III. Description of the academic component

### 1. A Course Abstract

The academic component "International Economic Relations and World Economy" studies and explains the basic processes and phenomena of economic life of the world community, covers the question of functioning of international cooperation between the different states at the present stage of the development. An important place in the course structure is the analysis of historical preconditions, structural parts of state economy, peculiarities of trade and economic cooperation between countries.

### 2. Goal and tasks of the academic component

The aim of the course is to examine the basic processes and phenomena of economic life of the world community, to cover the question of functioning of international cooperation between the different states at the present stage of the development. An important place in the course structure is the analysis of historical preconditions, structural parts of state economy, peculiarities of trade and economic cooperation between countries.

The main objectives of the course are:

- to determine of the basic characteristic and the structure of the world economy;

- to give the estimation of integration and globalization processes of world economy and international economic relations;
- to analyze the place of the international trade in world economy;
- to characterize the basic components of the world economy;
- to identify the peculiarities of the international factor movements in world economy and international economic relations system;
- to analyze the role of the world finance in world economy;
- to understand the targets and instruments of macroeconomic policy in open economies;
- to argue own views on prospects for modern world economy and national economies.

### 3. Learning outcomes (competencies)

	<b>Effects</b>	<b>The corresponding criterion code</b>
<b>General competencies</b>	The ability to learn and master modern knowledge.	<i>GC3</i>
	Knowledge and understanding of the subject area and understanding of professional activity.	<i>GC4</i>
	The ability to work in an international context.	<i>GC5</i>
	The ability to apply knowledge in practical situations.	<i>GC7</i>
	The ability to abstract thinking, analysis and synthesis.	<i>GC8</i>
	The ability to communicate the national language both orally and in writing form.	<i>GC10</i>
	The ability to search, process and analyze information from various sources.	<i>GC12</i>
	<b>Effects</b>	<b>The corresponding criterion code</b>
<b>Special (professional) competencies</b>	The ability to distinguish signs and trends of development, to understand the organization nature, dynamics, principles of international relations, public communications and/or regional studies.	<i>SC1</i>
	The ability to analyze international processes in various contexts, including political, security, legal, economic, social, cultural and informational ones.	<i>SC2</i>
	The ability to assess the state and directions of research in international relations and world politics in political, economic, legal sciences, in interdisciplinary studies.	<i>SC3</i>
	The ability to solve complex specialized tasks and practical problems in the field of interstate relations, states foreign policy, public communications, regional studies	<i>SC4</i>
	The ability to analyze the influence of the world economy, international law and domestic politics on the structure and dynamics of international relations and the states foreign policy.	<i>SC5</i>
	The ability to analyze international integration processes in the world and on the European continent, and the Ukraine place in them.	<i>SC7</i>
	The ability to apply knowledge of the characteristics of the development of countries and regions features and regularities of global processes and the place of individual states in them to solve complex specialized tasks and problems.	<i>SC9</i>

	The ability to analyze the nature and evolution of international organizations, their place in the system of international relations, the main forms and prospects of Ukraine cooperation with them.	<i>SC11</i>
	The ability to analyze the activities of international non-state actors and transnational relations.	<i>SC13</i>
	<b>Effects</b>	<b>The corresponding criterion code</b>
<b>Learning outcomes</b>	To know and understand the nature of international relations and regional development, the evolution, the state of theoretical studies of international relations and world politics, as well as the nature and sources of the states' policies in the international arena and the activities of other participants in international relations.	<i>LO01</i>
	To know the nature of international cooperation, the nature of interaction between international actors, the ratio of state and non-state actors in world politics	<i>LO03</i>
	To know the nature and character of interactions of individual countries and regions at the global, regional and local levels.	<i>LO06</i>
	To research the problems of international relations, regional development, foreign policy, international communications using modern political, economic and legal theories and concepts, scientific methods and interdisciplinary approaches, present the results of research	<i>LO09</i>
	To carry out an applied analysis of international relations, the foreign policy of Ukraine and other states, international processes and the international situation in accordance with the set goals, prepare informative and analytical ones.	<i>LO11</i>
	To conduct a professional discussion on issues of international relations, international communications, regional studies, foreign policy activities, argue one's position, respect opponents and their points of view.	<i>LO13</i>

#### 4. Structure of the academic component

<b>Name of the content module and topic</b>	<b>Total</b>	<b>Lectures</b>	<b>Seminars</b>	<b>Independent student's work</b>	<b>Consultations</b>	
<b>Content Module 1. Theoretical basis of world economy.</b>						
<b>Topic 1.</b> The world economy and international economic relations.	7	2	2	2	1	DS/3
<b>Topic 2.</b> Integration and globalization processes of world economy and international economic relations.	6	2	2	2	–	DS/3
<b>Topic 3.</b> International trade in world economy and international economic relations system.	7	2	2	2	1	DS/4
<b>Topic 4.</b> International factor movements in world economy and international economic relations	8	2	2	4	–	DS/3

system.						
<b>Topic 5.</b> Currency structure of world economy and international economic relations.	6	2	2	2	–	DS/4
<b>Topic 6.</b> World finance in world economy.	6	4	–	2	1	
<b>Topic 7.</b> Targets and instruments of macroeconomic policy in open economies.	6	2	2	2	–	DS/3
Total for Module 1	46	16	12	16	3	20
<b>Content Module 2. Economy of different states.</b>						
<b>Topic 8.</b> Economy of the USA.	7	2	2	2	1	DS/2
<b>Topic 9.</b> Economy of Canada.	6	2	2	2	–	DS/2
<b>Topic 10.</b> Economy of Brazil.	6	2	2	2	–	DS/2
<b>Topic 11.</b> Economy of Egypt.	7	2	2	2	1	DS/2
<b>Topic 12.</b> Economy of Namibia.	4	2	–	2	–	
<b>Topic 13.</b> Economy of Australia.	6	2	2	2	–	DS/2
<b>Topic 14.</b> Economy of China.	7	2	2	2	1	DS/2
<b>Topic 15.</b> Economy of Turkey.	7	2	2	2	1	DS/2
<b>Topic 16.</b> Economy of Germany.	6	2	2	2	–	DS/2
<b>Topic 17.</b> Economy of Norway.	5	2	–	2	1	
<b>Topic 17.</b> Economy of Poland.	6	2	2	2	–	DS/2
<b>Topic 18.</b> Economy of Ukraine.	6	2	2	2	–	DS/2
Total for Module 2	74	24	20	24	5	20
<b>Final works</b>						<b>Grades</b>
<b>Module Test Paper</b>						MTP/60
<b>Total hours / Grades</b>	<b>120</b>	<b>40</b>	<b>32</b>	<b>40</b>	<b>8</b>	<b>100</b>

Control methods: DS – discussion, DB – debate, T – tests, TR – training, PM/CM – problems/cases management, IST/ISW – individual task/individual work of the student, SGW – work in small groups, MTP/TP – module test paper/test paper, Ab – abstract, analytical note, analytical essay, analysis of the work.

#### 5. Tasks for independent work.

Elements of the independent student's work	Number of hours
reading literature for classes	5
constant review of the press and other media	5
designing a research tool	5
data collection	5
data analysis and interpretation	5
preparation for IT classes	5
doing assignments and doing homework	10
<b>Total number of hours</b>	<b>40</b>

### IV. Evaluation Policy

**The instructor's evaluation policy related to the student.** The answers to the questions should be based on the student's own vision of the problem, if the results of other people's

researches are used, its' authors and sources should be indicated. Communication during classes should be based solely on respect for respondents, regardless of age, gender, religion, race, political views. If on-line learning is held, students must use with the video mode.

**Academic integrity policy.** Zero write-off tolerance threshold.

**Deadlines and retaking policy.** Delays can occur if they are not regular and do not interfere with the lesson. Omissions of seminars with the possibility of working off are allowed in case of a student's illness. Maximum number of spaces allowed without justification causes – 3 testing are possible in a team discipline platform Microsoft Teams in the form of photos, videos, presentations.

## **V. Final Control**

While performing the tasks of the current assessment, the student is able to get 40 points, and, having written appropriate modular tests, – another 60 points. The total amount of points a student can receive during the study of this discipline is 100 points.

If the final semester score is not less than 75 points, then, with the consent of the student, it can be counted as the final score of the discipline. In the opposite case the student passes the exam. At the same time, the points scored on the results of modular control works are canceled. The examination score is determined in scores (from 0 to 60) based on the results of the examination tasks. Modul test: 45 minutes, 30 questions.

### **The questions for the exam**

1. International specialization. International production cooperation.
2. The global economic division of labor.
3. International economic relations in the system of world economy.
4. Integration and globalization processes of world economy and international economic relations.
5. Fundamental theories of international trade development.
6. Tariff methods for international trade regulation.
7. Non-tariff barriers for international trade regulation.
8. The main points and forms of international capital movements.
9. The main stages and the modern centers of international labor migration.
10. The national currency's convertibility. The evolution of the world monetary system.
11. The essence of international financial flows.
12. The essence of the international credit market.
13. Targets and instruments of macroeconomic policy in open economies.
14. International financial markets.
15. The essences and forms of the international technology transfer.
16. Economy of the USA.
17. International trade of the USA.
18. Economy of Canada.
19. Economy of Brazil.
20. Economy of Egypt.
21. Economy of Namibia.
22. Economy of Australia.
23. Economy of China.
24. Financial and banking system of China.
25. Economy of Poland.
26. Economy of Norway.
27. Banking system of FRG.
28. Economy of Turkey.
29. Economy of Ukraine.
30. Relations between Ukraine and the EU.

## VI. Grading Scale

1.

Exam

Scores	Linguistic Grade	ECTS Grading Scale	
		Grade	Definition
90-100	Excellent	A	outstanding performance
82-89	Very good	B	above the average standard
75-81	Good	C	generally sound work
67-74	Satisfactory	D	not bad
60-66	Sufficiently	E	performance meets the minimum criteria
1-59	Fail	Fx	needed to retake

## VI. Recommended references

1. Балак І. О., Пікулик О. Б. Роль мікродержав Європи в світовій економіці. *Економіка та суспільство*. 2022. Вип. 39. DOI: [10.32782/2524-0072/2022-39-66](https://doi.org/10.32782/2524-0072/2022-39-66)
2. Козак Ю. Г. Міжнародна економіка: в питаннях та відповідях [текст] підруч. / Ю. Г. Козак. К.: Центр учбової літератури, 2017. 228 с.
3. Козак Ю. Г. Міжнародні економічні відносини. Навч. посібник. Одеса-“ТОВ.ПЛЮТОН“, 2016. 352 с.
4. World Economic Outlook Database, April 2019. URL: [www.IMF.org](http://www.IMF.org). International Monetary Fund. Retrieved 29 September 2019.
5. Raimbault N. From regional planning to port regionalization and urban logistics. The inland port and the governance of logistics development in the Paris region. *Journal of transport geography*. 2019. Vol. 78. DOI: [10.1016/j.jtrangeo.2019.06.005](https://doi.org/10.1016/j.jtrangeo.2019.06.005)
6. Балак І. О. Оподаткування. *Європейський Союз: навч. посіб.* / [А. О. Бояр (кер. авт. кол.), Н. П. Карпчук, Н. І. Романюк та ін.]; за ред. А. О. Бояра, С. В. Федонюка. К.: Освіта України, 2020. С. 147–158.
7. Balak I. O. Program of the normative discipline «World economy» for the preparation of the bachelor's degree, specialty 291 International Relations, Public Communication and Regional Studies, educational and professional program International Relations. Lutsk, 2021. 18 p.