

Educational component	Selective educational component № 7.2 «Development of international business in the circular economy»
Degree of higher education	First (Bachelor) level
Name of specialty / study programme	292 International Economic Relations / International Business
Mode of study	Full-time
Year of studies, semester, duration	3 rd year, 6 th semester, one-semester
Semester control	Pass/fail test
Number of hours (lectures and seminars), credits	150 (10/20), 5 credits ECTS
Language	Ukrainian or English
Department in charge	International Economic Relations and Project Management
Author of the selective educational component	PhD in Economics, Associate Professor of the Department of International Economic Relations and Project Management Olga Korneliuk
Short description	
Prerequisites	Theoretical and practical aspects of international economic relations
What will be studied?	Theoretical and methodological aspects of the development of the circular economy, international experience of the introduction of circular economy, circular business models, industrial strategies for the circular economy, TNCs in the circular economy, small and medium-sized business in the circular economy
Why is it interesting and should be learnt?	Unlike the model of linear economy, which is based on the principles of "take, make, waste", the model of circular economy is based on the principles of "take, make, reuse", which guarantees resource efficiency, environmental efficiency and waste-free production. The idea is that instead of throwing away products before their value is fully realized, we should use them repeatedly.
What can be learnt? (study results)	Circular business models, development of circular economy under conditions of transformation of world economy after COVID-19, ecological aspects of innovative business, examples of TNCs' functioning under conditions of circular economy, models of development of small and medium-sized business in circular economy
How can the acquired knowledge and skills (competences) be used?	To analyze the prospects for the introduction of circular business models in Ukraine on the based on foreign experience; to evaluate the effectiveness of business and consumption models based on the principle of resource efficiency; to justify the directions of introduction of business and consumption models on the basis of "closed" cycles
Suggested readings	1. Global circular economy: "cowboy economy" vs "spacecraft economy": monograph / I. Zvarych. Ternopil: 2019. 337 p. (in Ukrainian). URL: http://dspace.tneu.edu.ua/handle/316497/37230 2. Circular Economy Action Plan. For a cleaner and more competitive Europe. 2020 (in English). URL: https://ec.europa.eu/environment/circular-economy/pdf/new_circular_economy_action_plan.pdf

