

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
Department of International Economic Relations and Project Management

SYLLABUS
of normative academic discipline
«International Monetary and Financial Relations»

Degree Bachelor

Field of Study 29 «International Relations»

Programme Subject Area 292 «International Economic Relations»

Education and Professional Programmes: «International Business»

The syllabus was developed on the basis of the bachelor study program “International Business”, the Standard of Higher Education of Ukraine for bachelors of specialty 292 “International Economic Relations”.

Author: Olga Korneliuk

The syllabus of the course was approved at the meeting of the Department of International Economic Relations and Project Management, record # 1 as of August 31 2021.

Head of the Department:



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SYLLABUS

NAME OF DISCIPLINE	«International Monetary and Financial Relations»																																																																																																																				
DEPARTMENT	Department of International Economic Relations and Project Management, International Relations Faculty																																																																																																																				
PERIOD OF REALIZATION	3-4 semesters, second year, 2021–2022 academic year																																																																																																																				
INSTRUCTOR	Olga Korneliuk																																																																																																																				
CONTACT INFORMATION	Olga.Korneliuk@vnu.edu.ua , office 322, building A																																																																																																																				
INFORMATION ABOUT INSTRUCTOR AND HIS COMPETENCES	PhD in Economic Sciences, Associate Professor. Fields of interest: International Economic Relations, Regional Economy, Cross-border Cooperation, Circular Economy. English B2.																																																																																																																				
FORM OF REALIZATION	3rd semester – 12 lectures, 11 seminars; 4th semester – 10 lectures, 7 seminars.																																																																																																																				
ECTS CREDITS	6 credits																																																																																																																				
FORM OF CONTROL	3 rd semester – credit, 4 th semester – exam																																																																																																																				
CRITERIA AND FORM OF ASSESSMENT	<p>The maximum number of points awarded to student during the entire study of the academic discipline is 100, including:</p> <ul style="list-style-type: none"> - 40 points for the class participation (Module 1); - 60 points for the final assessment of the test paper (Module 2). <p>Necessary minimum for successful completion of the course – 60 points.</p> <p style="text-align: center;"><i>3rd semester</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="11" style="text-align: center;">Current control (max = 40 points)</th> <th colspan="2" style="text-align: center;">Module control (max = 60 points)</th> <th rowspan="3" style="text-align: center;">Total</th> </tr> <tr> <th colspan="11" style="text-align: center;">Module 1</th> <th colspan="2" style="text-align: center;">Module 2</th> </tr> <tr> <th colspan="11"></th> <th style="text-align: center;">Test 1</th> <th style="text-align: center;">Test 2</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">s1</td><td style="text-align: center;">s2</td><td style="text-align: center;">s3</td><td style="text-align: center;">s4</td><td style="text-align: center;">s5</td><td style="text-align: center;">s6</td><td style="text-align: center;">s7</td><td style="text-align: center;">s8</td><td style="text-align: center;">s9</td><td style="text-align: center;">s10</td><td style="text-align: center;">s11</td> <td style="text-align: center;">30</td> <td style="text-align: center;">30</td> <td style="text-align: center;">100</td> </tr> <tr> <td style="text-align: center;">3</td><td style="text-align: center;">3</td><td style="text-align: center;">3</td><td style="text-align: center;">3</td><td style="text-align: center;">4</td><td style="text-align: center;">4</td><td style="text-align: center;">4</td><td style="text-align: center;">4</td><td style="text-align: center;">4</td><td style="text-align: center;">4</td><td style="text-align: center;">4</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;"><i>4th semester</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="7" style="text-align: center;">Current control (max = 40 points)</th> <th colspan="2" style="text-align: center;">Module control (max = 60 points)</th> <th rowspan="3" style="text-align: center;">Total</th> </tr> <tr> <th colspan="7" style="text-align: center;">Module 3</th> <th colspan="2" style="text-align: center;">Module 4</th> </tr> <tr> <th colspan="7"></th> <th style="text-align: center;">Test 1</th> <th style="text-align: center;">Test 2</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">s1</td><td style="text-align: center;">s2</td><td style="text-align: center;">s3</td><td style="text-align: center;">s4</td><td style="text-align: center;">s5</td><td style="text-align: center;">s6</td><td style="text-align: center;">s7</td> <td style="text-align: center;">30</td> <td style="text-align: center;">30</td> <td style="text-align: center;">100</td> </tr> <tr> <td style="text-align: center;">5</td><td style="text-align: center;">5</td><td style="text-align: center;">6</td><td style="text-align: center;">6</td><td style="text-align: center;">6</td><td style="text-align: center;">6</td><td style="text-align: center;">6</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Current control (max = 40 points)											Module control (max = 60 points)		Total	Module 1											Module 2													Test 1	Test 2	s1	s2	s3	s4	s5	s6	s7	s8	s9	s10	s11	30	30	100	3	3	3	3	4	4	4	4	4	4	4				Current control (max = 40 points)							Module control (max = 60 points)		Total	Module 3							Module 4									Test 1	Test 2	s1	s2	s3	s4	s5	s6	s7	30	30	100	5	5	6	6	6	6	6			
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COURSE ETHICS	Academic integrity during the course is a must. Maximum number of unexcused classes – 2. Missed seminars can be passed to the teacher if there is a serious excuse for the missed class.																																																																																																																				
GOAL AND OBJECTIVES OF THE COURSE	The educational discipline is intended to acquaint students with the essence of monetary and financial relations, forms and instruments of their implementation, elements of the international finance system; characteristics of the world financial market and its segments; methods of using the main financial instruments; determining the role of Ukraine in international monetary and financial relations. By the end of their studies, students will be competent in the following areas: the nature and forms of international monetary and financial relations, the laws and regularities of their functioning, the structure and tendencies of development of the world financial market, peculiarities of the analysis of the status of international monetary and credit relations, problems and prospects of their development; use for practical purposes international financial statistics and banking statistics of Ukraine.																																																																																																																				

COURSE DESCRIPTION
THE COURSE IS DIVIDED TO 21 TOPICS TO BE STUDIED

№	TOPICS
1	The origin and essence of money. The money circulation and cash flows
2	Money market and money systems
3	Inflation and Monetary Policy
4	Currency market and currency systems
5	Theories of money
6	The Essence and Functions of Credit.
7	Forms, types and role of credit
8	Theoretical basis of the interest rate
9	The concept, classification and composition of financial systems
10	The financial system of Ukraine
11	The financial systems of foreign countries
12	Financial intermediaries of the money market. Central and Commercial Banks in the banking regulation system
13	International Monetary Institutions
14	The system of international finance. Globalization of the world financial environment and Global financial crises
15	The world monetary system and principles of its functioning
16	International payments
17	Balance of payments
18	International financial markets
19	Features of International taxation. Offshore centers in the international tax system
20	Laundering "dirty" money
21	International Financial Management

RECOMMENDED LITERATURE

	<p>1. International finance: training manual , 5th edition, revised and enlarged . – Edited by Yuriy Kozak . – Kiev – Chisinau – Katowice – New York – Tbilisi : CUL , 2015 – 287 p. URL: http://dspace.oneu.edu.ua/jspui/bitstream/123456789/2844/1/International%20finance.pdf</p> <p>2. World Economy and International Economic Relations: Training manual. - Edited by Y. Kozak , T. Shengelia – Tbilisi : PH «UNIVERSAL» , 2016 - 223 p. URL: http://surl.li/pqqgha</p> <p>3. Гроші та кредит [Електронний ресурс]: підручник / О. В. Дзюблюк, Б. П. Адамик, Г. Р. Балянт [та ін.] ; за ред. О. В. Дзюблюка. - Тернопіль : THEУ, 2018. - 892 с. URL: http://dspace.wunu.edu.ua/handle/316497/30004</p> <p>4. Гроші та кредит : навчальний посібник / Щетинін А. І. – Дніпро : Університет митної справи та фінансів, 2019. – 163 с. URL: http://surl.li/pqqggq</p>
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ASSIGNED TEXTBOOK

	<p>1. Горпинич О.В. Тлумачний українсько-англійський словник економічних термінів і термінологічних словосполучень : довід посіб. / О.В. Горпинич ; М-во освіти і науки України, Нац. гірн. ун-т. – Д. : НГУ, 2016. – 74 с.</p> <p>2. Гроші та кредит : підручник / [М. І. Савлук, А. М. Мороз, І. М. Лазепко та ін.] ; за наук. ред. М. І. Савлука. — 6-те вид., перероб. і доп. — К. : КНЕУ, 2011. — 589 с. URL: https://core.ac.uk/download/pdf/78514223.pdf</p> <p>3. Міжнародні фінанси: навчальний посібник / [І. І. Д'яконова, М. І. Макаренко, Ф. О. Журавка та ін.] ; за ред. д-ра екон. наук, проф. М. І. Макаренка та д-ра екон. наук, доц. І. І. Д'яконової. – Київ : «Центр учбової літератури», 2012. – 548 с.</p> <p>4. EU Financial Regulation. 2018. URL: https://ec.europa.eu/info/publications/financial-regulation_en</p>
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STUDY EFFECTS

Competences according to the EPP	<p>GC 1. Ability to exercise their rights and responsibilities as a member of society, to realize the values of civil (free democratic) society and the need for its sustainable development, the rule of law, human and civil rights and freedoms in Ukraine.</p> <p>GC 3. Ability to learn and be up-to-date.</p> <p>GC 4. Ability to plan and manage time.</p> <p>GC 5. Ability to communicate in the state language both orally and in writing.</p> <p>GC 6. Ability to communicate in foreign languages.</p> <p>GC 7. Skills in the use of information and communication technologies.</p> <p>GC 8. Ability to abstract thinking, analysis, and synthesis.</p> <p>GC 10. Ability to communicate with representatives of other professional groups of different levels (with experts from other fields of knowledge/types of economic activity).</p> <p>GC 12. Knowledge and understanding of the subject area and understanding of professional activities.</p> <p>FC1. Ability to identify the characteristic features and trends in the development of the world economy, features of the implementation of economic policy and world integration/disintegration processes, including Euro-Atlantic integration.</p> <p>FC2. Ability to use basic categories and the latest theories, concepts, technologies and methods in the field of international economic relations, taking into account their main forms, to apply theoretical knowledge on the functioning and development of international economic relations.</p> <p>FC3. Ability to identify the peculiarities of the functioning of the environment of international economic relations and models of economic development.</p> <p>FC4. Ability to substantiate the peculiarities of the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels.</p> <p>FC7. Ability to analyze the theories and mechanisms of implementation of international monetary, financial and credit relations.</p> <p>FC11. Ability to conduct research on economic phenomena and processes in the international sphere, taking into account cause-and-effect and spatio-temporal relationships</p> <p>FC12. Ability to use regulatory and administrative documents and reference materials in the implementation of professional activities in the field of international economic relations.</p> <p>FC14. Ability to communicate at the professional and social levels using professional terminology, including oral and written communication in the state and foreign languages.</p> <p>FC15. Ability to apply methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine.</p> <p>FC16. Ability to constantly improve the theoretical level of knowledge, generate and effectively use it in practice.</p>
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METHODS AND NORMS OF WORK

ECTS credits (1 ECTS = 30 hours of student's work)	6
Total hours	180
Lectures	44
Seminars	36
Laboratory work	-
Consultations	12
Independent work	88
Components of student's independent work	Number of hours
Reading assignments	38
Current mass media review	20
Preparation to final test	30