

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE  
Lesya Ukrainka Eastern European National University  
Department of International Economic Relations and Project Management

**SYLLABUS**  
of normative academic discipline  
**THEORY OF INTERNATIONAL ECONOMIC RELATIONS**

**Degree Bachelor**

**Field of Study 29 «International Relations»**

**Programme Subject Area 292 «International Economic Relations»**

**Education and Professional Programmes: «International Business»**

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The syllabus of the discipline was approved at the meeting of the Department of International Economic Relations and Project Management, record # 1 as of September 3, 2020.

Head of the Department:



(Andrii Boiar)



		<i>4<sup>th</sup> semester</i>													
		<b>Current control (max = 40 points)</b>						<b>Module control (max = 60 points)</b>				<b>Total</b>			
		<b>Module 3</b>						<b>Module 4</b>							
		<b>Content Module 1</b>						<b>Test 1</b>		<b>Test 2</b>		<b>100</b>			
		s1	s2	s3	s4	s5	s6	30		30					
5	7	7	7	7	7										
		<i>5<sup>th</sup> semester</i>													
		<b>Current control (max = 40 points)</b>											<b>Module control (max = 60 points)</b>		<b>Total</b>
		<b>Module 5</b>											<b>Module 6</b>		
		<b>Content Module 1</b>						<b>Content Module 2</b>					<b>Test 1</b>	<b>Test 2</b>	<b>100</b>
		s1	s2	s3	s4	s5	s6	s7	s8	s9	s10	s11	s12	s13	
4	3	3	3	3	3	3	3	3	3	3	3	3			
<b>COURSE ETHICS</b>		Academic integrity during the course is a must. Maximum number of unexcused classes – 2. Missed seminars can be passed to the teacher if there is a serious excuse for the missed class.													
		<b>GOAL AND OBJECTIVES OF THE COURSE</b>		<p>The study of discipline “Theory of International Economic Relations” implies acquaintance the students with the structure of Ukraine higher education system as well as key principles and mechanisms of the educational process arrangement by the Ukraine higher educational institutions in general and in particular by the Lesya Ukrainka Volyn National University. Students will navigate on expected types of undergraduate training for the whole period of study in International Economic Relations as well as on how to organize their learning process, taking into account the individual characteristics of the physical, mind and mental health, memory and so on.</p> <p>Also, students should develop an idea of international economic relations as an educational and scientific specialty as well as the international relations area, based on the theories of international trade and the international movement of factors since ancient times to the present.</p>											

**COURSE DESCRIPTION**  
**THE COURSE IS DIVIDED TO 30 TOPICS TO BE STUDIED**

№	TOPICS
1	The World Economy: Basic Characteristics and the Structure.
2	Research Methodology and Structure of the International Economic System.
3	Methods of Foreign Policy Analysis.
4	International Division of Labor and World Commodity Market.
5	International Trade in International Economic Relations System: the Basic Features of Modern International Trade
6	Fundamental Theories of International Trade Development.
7	The Origin and Content of Classical Theory of International Trade (Concepts of Absolute and Comparative Advantages).
8	Neoclassical Theory of International Trade: the Essence, the Significance and Limitations.
9	Alternative Theories of International Trade: the Essence, the Significance and Limitations. The Gravity Model of International Trade: the Methodology and Approach.
10	The Determinants of International Migration. Conceptualizing Policy, Origin and Destination Effects.
11	International Labor Migration, its Trends and Scope.

12	International Capital Movement: reconditions, essence and forms.
13	Foreign Direct and Portfolio Investment.
14	TNCs and Regulation of their Acting.
15	International Credit Market.
16	International Competitiveness of the National Economy.
17	International Technology Exchange.
18	The Essence and Currency Structure of International Economic Relations
19	International Monetary Relations and Monetary Systems in the Structure of the International Financial Market.
20	Exchange Rate and Balance of Payments.
21	International Economic Integration: Preconditions and Effects of Development.
22	Market Macroeconomic Regulation of an Open Economy and Liberalization,
23	Purposeful of Macroeconomic Regulation of an Open Economy.
24	The Role of International Economic and Financial Organizations.
25	Macroeconomic Programming for the Open Economy.
26	The Application of the IS-LM-BP Model to Analyze the Impact of External Shocks in an Open Economy.
27	Legal Regulation of International Trade Agreements.
28	State- Legal Regulation and Management of International Economic Relations.
29	The Influence of COVID-19 Pandemic on the Development of International Economic Relations.
30	Ukraine in Contemporary International Economic Relations.

### ESSENTIAL LITERATURE

	<ol style="list-style-type: none"> <li>1. Міжнародні відносини: історія, теорія, економіка. За ред. М.З. Мальського і Ю.М. Мороза. Львів.: Видавничий центр ЛНУ ім. І.Франка. 2017.</li> <li>2. Міжнародні економічні відносини: підручник / За редакцією А. П. Голікова, О. А. Довгаль. Х.: ХНУ імені В. Н. Каразіна, 2014. 602 с.</li> <li>3. Савельєв Є. В. (2000). Міжнародна економіка: теорія міжнародної торгівлі і фінансів: Підручник для магістрів з міжнародної економіки. Тернопіль: Економічна думка.</li> <li>4. Bratucu, G. (2021). International Economic Relations-Theories, Strategies, Policies, Tools and Case Studues. <i>Bulletin of the Transilvania University of Brasov. Series V: Economic Sciences, 14(1)</i>.</li> <li>5. Uddin, G. (2021). A critique of modern theories of trade. MPRA Paper No. 105194, posted 11 Jan 2021. Available at: <a href="file:///C:/Users/user/Downloads/MPRA_paper_105194.pdf">file:///C:/Users/user/Downloads/MPRA_paper_105194.pdf</a></li> <li>6. Greenlaw S., Shapiro D. (2020) Principles of Macroeconomics 2e. Available at: <a href="https://openstax.org/details/books/principles-macroeconomics-2e">https://openstax.org/details/books/principles-macroeconomics-2e</a>.</li> <li>7. Igwe, I. O. (2019). Recognising the Various Trends of Globalisation: Inequality in International Economic Relations. <i>Athens JL, 5, 1</i>.</li> <li>8. Aron, R., Mahoney, D. J., &amp; Anderson, B. C. (2017). Peace &amp; war: a theory of international relations. Routledge.</li> <li>9. International trade: training manual (2016). Edited by Y. Kozak, A Gribincea. Chisinau: CEP-USM, 2016, 259 p.</li> <li>10. A Review of Modern International Trade Theories (2015). American Journal of Economics, Finance and Management, vol. 1, no. 6, 604–614. <a href="file:///C:/Users/user/Desktop/Theory%20of%20IER/A-Review-of-Modern-International-Trade-Theories.pdf">file:///C:/Users/user/Desktop/Theory%20of%20IER/A-Review-of-Modern-International-Trade-Theories.pdf</a></li> </ol>
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### ADDITIONAL LITERATURE

	<ol style="list-style-type: none"> <li>1. Principles of Macroeconomics (2016). Available at: <a href="https://open.umn.edu/opentextbooks/textbooks/principles-of-macroeconomics">https://open.umn.edu/opentextbooks/textbooks/principles-of-macroeconomics</a></li> </ol>
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2. Прокопчук О.А., Горбачова І.В. (2020). Україна на світовому ринку підприємницького капіталу. Причорноморські економічні студії, № 52, 49-55.
3. Allahmanli, T. (2020). CONSUMPTION AND INTERPRETATIONAL PRINCIPLES OF INTERNATIONAL ECONOMIC RELATIONS. In Colloquium-journal, no. 7-5, 13-17.
4. Babenko, V., Poplavska, O., Tkach, M., Sidorov, M., Ovchynnikova, V., & Fomina, Y. (2021). International Economic Relations: Integration Associations and Ukraine in the Global System of International Trade. Studies of Applied Economics, 39(7).
5. Karajović, M., Kaličanin, M., & Kaličanin, Z. (2021). Uticaj Covid-19 na međunarodne ekonomske odnose i međunarodno kretanje kapitala Impact of Covid-19 on international economic relations and international capital movement. ECOLOGICA, 28(102), 315-324.
6. Baert, F., Van Langenhove, L., & James, M. (2019). Rethinking role theory in foreign policy analysis: Introducing positioning theory to international relations. Papers on Social Representations, 28(1), 4-1.
7. International Economic Policy and Development AA 2017-2018. International Trade: Theory and Policy (HO). Available at: file:///C:/Users/user/Desktop/Theory%20of%20IER/Trade\_theory\_HO\_presentation.pdf
8. Osaulenko, O., Yatsenko, O., Reznikova, N., Rusak, D., & Nitsenko, V. (2020). The productive capacity of countries through the prism of sustainable development goals: Challenges to international economic security and to competitiveness. Financial and credit activity: problems of theory and practice, 2(33), 492-499.
9. Mcglinchey St. (2014). International Relations Theory. URL: <http://www.e-ir.info/wp-content/uploads/2017/11/International-Relations-Theory-E-IR.pdf>
10. Sen, Sunanda (2010). International Trade Theory and Policy: A Review of the Literature. Working Paper No. 635. Available at: [https://www.levyinstitute.org/pubs/wp\\_635.pdf](https://www.levyinstitute.org/pubs/wp_635.pdf)

## STUDY EFFECTS

<b>Competences according to the EPP</b>	<p>GC 1. Ability to exercise their rights and responsibilities as a member of society, to realize the values of civil (free democratic) society and the need for its sustainable development, the rule of law, human and civil rights and freedoms in Ukraine.</p> <p>GC 3. Ability to learn and be up-to-date.</p> <p>GC 5. Ability to communicate in the state language both orally and in writing.</p> <p>GC 6. Ability to communicate in foreign languages.</p> <p>GC 8. Ability to abstract thinking, analysis, and synthesis.</p> <p>GC 10. Ability to communicate with representatives of other professional groups of different levels (with experts from other fields of knowledge/types of economic activity).</p> <p>GC 12. Knowledge and understanding of the subject area and understanding of professional activities.</p> <p>PC1. Ability to identify the characteristic features and trends in the development of the world economy, features of the implementation of economic policy and world integration/disintegration processes, including Euro-Atlantic integration.</p> <p>PC2. Ability to use basic categories and the latest theories, concepts, technologies and methods in the field of international economic relations, taking into account their main forms, to apply theoretical knowledge on the functioning and development of international economic relations.</p> <p>PC3. Ability to identify the peculiarities of the functioning of the environment of international economic relations and models of economic development.</p> <p>PC4. Ability to substantiate the peculiarities of the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels.</p> <p>PC11. Ability to conduct research on economic phenomena and processes in the international sphere, taking into account cause-and-effect and spatio-temporal relationships.</p> <p>PC14. Ability to communicate at the professional and social levels using professional terminology, including oral and written communication in the state and foreign languages.</p> <p>PC15. Ability to apply methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine.</p> <p>PC16. Ability to constantly improve the theoretical level of knowledge, generate and effectively use it in practice.</p>
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	PC19. Ability to understand and analyze the organizational principles of building international companies, to assess the international competitiveness of the firm, to search, critically evaluate and process information from various sources in the field of international business; generate conclusions, recommendations and proposals, new original ideas on (re)business organization, planning and modeling of business processes and strategic (including anti-crisis) management.
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### METHODS AND NORMS OF WORK

<b>ECTS credits</b> (1 ECTS = 30 hours of student's work)	12
<b>Total hours</b>	<b>360</b>
<b>Lectures</b>	96
<b>Seminars</b>	84
<b>Laboratory work</b>	-
<b>Consultations</b>	22
<b>Independent work</b>	158
<b>Components of student's independent work</b>	Number of hours
Reading assignments	98
Current mass media review	30
Preparation to final test	30