## MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE Lesya Ukrainka Volyn National University Faculty of International Relations Department of International Relations and Regional Studies

# SYLLABUS of a normative academic component "World Economy"

## Bachelor Training Specialty 291 "International Relations, Public Communications and Regional Studies" Education and professional programme "International Relations"

**The syllabus of the academic component** <u>"World economy"</u>, Education Level <u>Bachelor</u>, Field of Knowledge <u>029 "International Relations"</u>, Specialty <u>291</u> <u>"International Relations, Public Communications and Regional Studies"</u>, Educational and professional programme <u>"International Relations"</u>

Developer: PhD in Economics, Assoc. prof. Ilona Balak.

**Approved** by the Guarantor of Education and Professional Programme:



associate professor Yevheniia Vozniuk

signaiare

**The syllabus of the academic component** <u>"World economy</u>" was approved at the meeting of the Department of International Relations and Regional Studies Protocol № 1 of August 29, 2022

The Head of the Department:

St. Bg

prof. Kotsan N. N.

© Balak, I. O., 2022

## I. The description of academic component

| Indicator Name                      | Field of knowledge,<br>specialty, educational and<br>professional programme,<br>education level | Characteristics of academic<br>component |  |
|-------------------------------------|---|--|--|
| Full-time form of                   |   | Normative                                |  |
| education                           | 29 «International Relations»  | Year of study 1                          |  |
|                                     |   | Semester 1                               |  |
| Number of hours /<br>creditds 150/5 | Public Communication and  | Lectures 20 hours                        |  |
| creatus 150/5                       |   | Seminars 16 hours                        |  |
|                                     | «International Relations»   | Independent work 104 hours               |  |
| Individual<br>Student's Works no    | bachelor  | Consultations 10 hours                   |  |
| Student's Work: <u>no</u>           |   | Form of control: credit                  |  |
| Language of study                   |   | English                                  |  |

## II. Information about the instructor

Name Mrs Ilona Balak

Scientific Degree PhD in Economics

Academic Title Associate Professor

Title Associate Professor of International Relations and Regional Studies Departament

Contacts Balak.Ilona@vnu.edu.ua

Days Classes http://194.44.187.20/cgi-bin/timetable.cgi

## III. Description of the academic component

#### 1. A Course Abstract

The academic component "World economy" studies and explains the basic processes and phenomena of economic life of the world community, covers the question of functioning of international cooperation between the different states at the present stage of the development. An important place in the course structure is the analysis of historical preconditions, structural parts of state economy, peculiarities of trade and economic cooperation between countries.

2. Goal and tasks of the academic component

The aim of the course is to examine the basic processes and phenomena of economic life of the world community, to cover the question of functioning of international cooperation between the different states at the present stage of the development. An important place in the course structure is the analysis of historical preconditions, structural parts of state economy, peculiarities of trade and economic cooperation between countries.

The main objectives of the course are:

- to determine of the basic characteristic and the structure of the world economy;

- to give the estimation of integration and globalization processes of world economy and international economic relations;

- to analyze the place of the international trade in world economy;
- to characterize the basic components of the world economy;

- to identify the peculiarities of the international factor movements in world economy and international economic relations system;

- to analyze the role of the world finance in world economy;
- to understand the targets and instruments of macroeconomic policy in open economies;
- to argue own views on prospects for modern world economy and national economies.

|                   | Effects   | The<br>correspondin<br>g criterion<br>code |
|-------------------|---|--|
| General           | The ability to preserve and multiply moral, cultural, scientific<br>values and achievements of society based on understanding the<br>history and patterns of development of the subject area, its place<br>in the general system and knowledge about nature and society, and<br>in the development of society, technics and technologies, to use<br>various types and forms of motor activities for active recreation<br>and leading a healthy lifestyle. | GC2  |
| competencies      | The ability to learn and master modern knowledge.   | GC3  |
|                   | Knowledge and understanding of the subject area and understanding of professional activity.   | GC4  |
|                   | The ability to work in an international context.  | GC5  |
|                   | The ability to apply knowledge in practical situations.   | GC7  |
|                   | The ability to abstract thinking, analysis and synthesis.   | GC8  |
|                   | The ability to communicate the national language both orally and in writing form.   | GC10                                       |
|                   | The ability to search, process and analyze information from various sources.  | GC12                                       |
|                   | Effects   | The<br>correspondin<br>g criterion<br>code |
| Special           | The ability to distinguish signs and trends of development, to<br>understand the organization nature, dynamics, principles of<br>international relations, public communications and/or regional<br>studies.   | SC1  |
| (professional     | The ability to analyze international processes in various contexts,<br>including political, security, legal, economic, social, cultural and<br>informational ones.  | SC2  |
|                   | The ability to assess the state and directions of research in<br>international relations and world politics in political, economic,<br>legal sciences, in interdisciplinary studies.  |  |
|                   | The ability to analyze the influence of the world economy,<br>international law and domestic politics on the structure and<br>dynamics of international relations and the states foreign policy.  | SC5  |
|                   | Awareness of the national interests of Ukraine in the international arena.  | SC8  |
| Learning outcomes | Effects   | The<br>corresponding<br>criterion code     |

3. Learning outcomes (competencies)

| To know and understand the nature of international relations and<br>regional development, the evolution, the state of theoretical<br>studies of international relations and world politics, as well as the<br>nature and sources of the states' policies in the international arena<br>and the activities of other participants in international relations. | LO01 |
|---|------|
| To know the nature and character of interactions of individual countries and regions at the global, regional and local levels.  | LO06 |
| To conduct a professional discussion on issues of international<br>relations, international communications, regional studies, foreign<br>policy activities, argue one's position, respect opponents and their<br>points of view.  | 1013 |
| To have the skills of self-determination in educational goals and learning, finding educational resources necessary for their achievement.  |      |

4. Structure of the academic component

| Name of the content module and topic   | Total     | Lectures | Seminars | Independent<br>student's work | Consultations |       |
|--|-----------|----------|----------|-------------------------------|---------------|-------|
| Content Module 1. Theoretical ba   | usis of v | vorld e  | conom    | <b>y.</b>                     |               |       |
| <b>Topic 1.</b> The world economy and international economic relations.  | 10        | 2        | _        | 7                             | 1             |       |
| <b>Topic 2.</b> Integration and globalization processes of world economy and international economic relations. | 9         | _        | 2        | 7                             | _             | DS/13 |
| <b>Topic 3.</b> International trade in world economy and international economic relations system.              | 10        | _        | 2        | 7                             | 1             | DS/13 |
| <b>Topic 4.</b> International factor movements in world economy and international economic relations system.   | 9         | 2        | _        | 7                             | _             |       |
| <b>Topic 5.</b> Currency structure of world economy and international economic relations.                      | 10        | _        | 2        | 7                             | 1             | DS/13 |
| <b>Topic 6.</b> World finance in world economy.  | 9         | 2        | _        | 7                             |               |       |
| <b>Topic 7.</b> Targets and instruments of macroeconomic policy in open economies.                             | 9         | 2        | _        | 7                             | _             |       |
| Total for Module 1   | 66        | 8        | 6        | 49                            | 3             | 39    |
| Content Module 2. Economy of different states.   |           |          |          |                               |               |       |
| Topic 8. Economy of the USA.   | 8         | 2        | _        | 5                             | 1             |       |
| Topic 9. Economy of Canada.  | 8         | —        | 2        | 5                             | 1             | DS/12 |
| Topic 10. Economy of Brazil.   | 7         | 2        | —        | 5                             |               |       |
| Topic 11. Economy of Egypt.  | 8         | —        | 2        | 5                             | 1             | DS/12 |
| Topic 12. Economy of Namibia.  | 7         | 2        | _        | 5                             | _             |       |
| Topic 13. Economy of Australia.  | 7 8       | 2        | _        | 5                             | _             |       |
| Topic 14. Economy of China.  |           | —        | 2        | 5                             | 1             | DS/12 |

| Topic 15. Economy of Turkey.        | 8   | 2  | _  | 5   | 1  |       |
|-------------------------------------|-----|----|----|-----|----|-------|
| Topic 16. Economy of Germany.       | 7   | —  | 2  | 5   | _  | DS/12 |
| <b>Topic</b> 17. Economy of Norway. | 8   | 2  | _  | 5   | 1  |       |
| Topic 18. Economy of Ukraine.       | 8   | —  | 2  | 5   | 1  | DS/13 |
| Total for Module 2                  | 84  | 12 | 10 | 55  | 7  | 61    |
| Total hours / Grades                | 150 | 20 | 16 | 104 | 10 | 100   |

Control methods: DS – discussion, DB – debate, T – tests, TR – training, PM/CM – problems/cases management, IST/ISW – individual task/individual work of the student, SGW – work in small groups, MTP/TP – module test paper/test paper, Ab – abstract, analytical note, analytical essay, analysis of the work.

5. Tasks for independent work.

| Elements of the independent student's work   | Number of hours |
|--|-----------------|
| reading literature for classes               | 24              |
| constant review of the press and other media | 20              |
| designing a research tool                    | 10              |
| data collection                              | 10              |
| data analysis and interpretation             | 10              |
| preparation for IT classes                   | 10              |
| doing assignments and doing homework         | 20              |
| Total number of hours                        | 104             |

## **IV. Evaluation Policy**

The instructor's evaluation policy related to the student. The answers to the questions should be based on the student's own vision of the problem, if the results of other people's researches are used, its' authors and sources should be indicated. Communication during classes should be based solely on respect for respondents, regardless of age, gender, religion, race, political views. If on-line learning is held, students must use with the video mode.

Academic integrity policy. Zero write-off tolerance threshold.

**Deadlines and retaking policy.** Delays can occur if they are not regular and do not interfere with the lesson. Omissions of seminars with the possibility of working off are allowed in case of a student's illness. Maximum number of spaces allowed without justification causes – 3 testing are possible in a team discipline platform Microsoft Teams in the form of photos, videos, presentations.

## V. Final Control

The form of final control is a credit, which is set based on the results of the types of work that are provided for in the syllabus of the educational component. Tasks from these types of current control are evaluated in the range from 0 to 100 points. The student can additionally pass the topics he missed during the semester (for valid reasons) in consultation with the teacher, thus improving his result by exactly the amount of points provided for the missed topics. In the event that a student received less than 60 points, he makes a credit during the liquidation of academic debt. In this case, the points scored during the current assessment are cancelled. The maximum number of points during the liquidation of academic debt from credit is 100.

#### VI. Grading Scale

| Scores | Linguistic Grade |
|--------|------------------|
|--------|------------------|

| 90-100 |                         |  |
|--------|-------------------------|--|
| 82-89  |                         |  |
| 75-81  | Passed                  |  |
| 67-74  |                         |  |
| 60-66  |                         |  |
| 1-59   | Fail (needed to retake) |  |

### VII. Recommended references

- 1. Балак І. О., Пікулик О. Б. Роль мікродержав Європи в світовій економіці // *Економіка та суспільство*. 2022. Вип. 39. DOI: <u>10.32782/2524-0072/2022-39-66</u>
- 2. Козак Ю. Г. Міжнародна економіка: в питаннях та відповідях [текст] підруч. / Ю. Г. Козак. К.: Центр учбової літератури, 2017. 228 с.
- 3. Козак Ю. Г. Міжнародні економічні відносини. Навч. посібник. Одеса- "ТОВ.ПЛУТОН ", 2016. 352 с.
- 4. World Economic Outlook Database, April 2019. URL: <u>www.IMF.org</u>. International Monetary Fund. Retrieved 29 September 2019.
- 5. Raimbault N. From regional planning to port regionalization and urban logistics. The inland port and the governance of logistics development in the Paris region. *Journal of transport geography.* 2019. Vol. 78. DOI: <u>10.1016/j.jtrangeo.2019.06.005</u>
- Балак I. О. Оподаткування. *Свропейський Союз*: навч. посіб. / [А. О. Бояр (кер. авт. кол.), Н. П. Карпчук, Н. І. Романюк та ін.]; за ред. А. О. Бояра, С. В. Федонюка. К.: Освіта України, 2020. С. 147–158.
- 7. Balak I. O. Program of the normative discipline «World economy» for the preparation of the bachelor's degree, specialty 291 International Relations, Public Communication and Regional Studies, educational and professional program International Relations. Lutsk, 2021. 18 p.