

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE  
Lesya Ukrainka Volyn National University  
Faculty of International Relations  
International Economic Relations and Project Management Department

**SYLLABUS**  
of normative academic course  
«**FIRM ECONOMICS**»

**Degree Bachelor**  
**Field of Study 29** «International Relations»  
**Programme Subject Area 292** «International Economic Relations»  
**Study Programme:** «International Business»

The syllabus was developed on the basis of the bachelor study program “International Business” 2021, the Standard of Higher Education of Ukraine for bachelors of specialty 292 “International Economic Relations”.

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The syllabus of the course was approved at the meeting of the Department of International Economic Relations and Project Management, Protocol No. 1 of August 31, 2021.

Head of the Department:



Andrii Boiar

## SYLLABUS – COURSE CARD

<b>COURSE NAME</b>	Firm economics												
<b>THE ORGANIZATIONAL STRUCTURE</b>	International Economic Relations and Project Management Department. Faculty of International Relations												
<b>PERIOD OF THE COURSE REALIZATION</b>	7 <sup>th</sup> semester , 2024/2025 educational year												
<b>LECTURER</b>	Iryna Skorokhod												
<b>CONTACT DETAILS</b>	<a href="mailto:Iryna.Skorohod@vnu.edu.ua">Iryna.Skorohod@vnu.edu.ua</a>												
<b>LECTURER'S COMPETENCIES AND EXPERIENCE</b>	Doctor of Economics Sciences, Associate Professor; fluency in Ukrainian and Russian languages, English language level B2. Research interests: international economic relations, international business, sustainable development.												
<b>FORM OF CLASSES</b>	13 lectures and 10 seminars												
<b>CREDITS OF ECTS</b>	4 (120 hours)												
<b>FORM OF OBTAINING CREDIT</b>	Exam												
<b>METHODS AND FORMS OF STUDENTS 'WORK EVALUATION (CRITERIA AND FORM OF EVALUATION AND OBTAINING LOAN OF THE COURSE</b>	Forms of final control is exam, which are held orally. During the credit/exam the student receives from 0 to 60 points. The maximum number of points for studying the course is 100, including: - 40 points for participation in discussions of seminar topics and implementation of the IRW (Module 1); - 60 points – final assessment of the test paper (Module 2). The required minimum for successful completion of the course is 60 points.												
	<b>Module 1 – class participation (max = 40 points)</b>											<b>Module 2</b>	<b>Total max points</b>
	<b>Content module 1</b>					<b>Content module 2</b>					<b>IRW</b>	<b>Test paper</b>	
	T1	T2	T3	T4	T5	T6	T7	T8	T9	T10			
	3	3	3	3	3	3	3	3	3	3	10	60	100
<b>EDUCATIONAL DISCIPLINE POLICY</b>	The discussion on the seminar's issue involves several students to answer the question posed by the instructor from the list of issues for the discussion. The student receives a positive grade (2 points) in case of a correct answer. IRWs are submitted during seminars, and references to the paper and the list of literature sources used are required. The maximum number of allowed absence - 2. If the current semester grade is at least 75 points, then with the consent of the student, it can be credited as a final grade in the discipline. Otherwise, for increasing the rating, the student takes the exam. In this case, the points obtained as a result of modular tests are canceled. The examination grade is determined in points (from 0 to 60) based on the test results. In this case, the final semester grade is defined as the sum of the current semester and exam grades in points according to the grading scale.												
<b>PURPOSE AND TASKS OF THE COURSE</b>	<i>The aim of the course</i> is forming in future professionals the competence in enterprise economy. <i>The main objectives of the course</i> are to provide the students with theoretical knowledge and practical skills in entrepreneurship, features of operation and development of modern firms, acquaint students with relevant concepts and categories of accounting for production costs, product quality, profits and losses, in-depth study of concepts, business processes and economic security of the firm.												

**COURSE DESCRIPTION**  
**COURSE IS DIVIDED INTO 13 TOPICS DURING THE SEMESTER**

No.	Topic
1.	The firm as a business entity. The structure and management of the firm.
2.	Company activity planning. Production program.
3.	Enterprise staff.
4.	Productivity and wages.
5.	The fixed capital of the enterprise.
6.	Working capital and its structure.
7.	Costs of production and sales.
8.	Product quality assurance. Product standardization and certification.
9.	Investment resources of the firm.
10.	Innovative activity of the firm.
11.	Financial and economic results of the firm.
12.	Modern models of firm development, transformation and restructuring.
13.	Economic security and anti-crisis activities of the enterprise.

**RECOMMENDEET LITERATURE**

	<ol style="list-style-type: none"> <li>1. Soltanifar M., Hughes M., Göcke L. (2021). Digital Entrepreneurship: Impact on Business and Society. E-book. Switzerland. Springer. 339 pp. URL: <a href="https://link.springer.com/content/pdf/10.1007%2F978-3-030-53914-6.pdf">https://link.springer.com/content/pdf/10.1007%2F978-3-030-53914-6.pdf</a></li> <li>2. Economics Principles. URL: <a href="https://2012books.lardbucket.org/books/economics-principles-v2.0/">https://2012books.lardbucket.org/books/economics-principles-v2.0/</a></li> <li>3. Entrepreneurship and Sustainability. URL: <a href="https://2012books.lardbucket.org/books/entrepreneurship-and-sustainability/">https://2012books.lardbucket.org/books/entrepreneurship-and-sustainability/</a></li> <li>4. Creating Services and Products. URL: <a href="https://2012books.lardbucket.org/books/creating-services-and-products/">https://2012books.lardbucket.org/books/creating-services-and-products/</a></li> <li>5. Skorokhod I., Hrytsiuk N. Organic Production Exports Crediting in Ukraine. Економічний часопис Східноєвропейського національного університету імені Лесі Українки, 2020. Вип. 3. №23. С. 44-50. <a href="https://doi.org/10.29038/2411-4014-2020-03-44-50">https://doi.org/10.29038/2411-4014-2020-03-44-50</a>.</li> <li>6. Skorokhod I., Khirova V. Methodical principles for enterprise competitiveness estimation. Приазовський економічний вісник. Електронне фахове видання. 2020. № 2(19). С. 142-148. DOI: <a href="https://doi.org/10.32840/2522-4263/2020-2-24">https://doi.org/10.32840/2522-4263/2020-2-24</a></li> <li>7. Економіка підприємства : підручник / під заг. ред. д.е.н., проф. Ковальської Л.Л., проф. Кривов'язюка І.В. Київ: Кондор, 2020. 700 с. URL: <a href="https://lib.lntu.edu.ua/sites/default/files/2021.pdf">https://lib.lntu.edu.ua/sites/default/files/2021.pdf</a></li> </ol>
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**MANDATORY LITERATURE**

	<ol style="list-style-type: none"> <li>1. Shubik M., Smith E. (2017). The Guidance of an Enterprise Economy. Cambridge, Massachusetts. The MIT Press. 592 pp.</li> <li>2. Lavery M., Little Ch. (2020). Entrepreneurship. Textbook. Rice University. Houston, Texas. 705 pp. URL: <a href="https://d3bxy9euw4e147.cloudfront.net/oscms-prodcms/media/documents/Entrepreneurship-WEB_qNSArxT.pdf">https://d3bxy9euw4e147.cloudfront.net/oscms-prodcms/media/documents/Entrepreneurship-WEB_qNSArxT.pdf</a></li> <li>3. Finance for Managers. URL: <a href="https://2012books.lardbucket.org/books/finance-for-managers/">https://2012books.lardbucket.org/books/finance-for-managers/</a></li> <li>4. Business Plan Development Guide. URL: <a href="https://mountainscholar.org/handle/20.500.11785/572">https://mountainscholar.org/handle/20.500.11785/572</a></li> <li>5. Carpenter K., Carpenter J. (2021). Introduction to Entrepreneurship. Kwantlen Polytechnic University. URL: <a href="https://open.umn.edu/opentextbooks/textbooks/introduction-to-entrepreneurship">https://open.umn.edu/opentextbooks/textbooks/introduction-to-entrepreneurship</a></li> </ol>
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## EFFECTS OF EDUCATION

Competences according to the study programme
GC 3. Ability to study and be modernly trained.
GC 4. Ability to plan and manage time.
GC 7. Skills in the use of information and communication technologies.
GC 8. Ability to abstract thinking, analysis and synthesis.
GC 11. Ability to work in a team.
GC 12. Knowledge and understanding of the subject area and understanding of professional activity.
PC2. Ability to use basic categories and the latest theories, concepts, technologies and methods in the field of international economic relations, taking into account their basic forms, to apply theoretical knowledge about the functioning and development of international economic relations.
PC4. Ability to substantiate the peculiarities of the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels.
PC8. Ability to determine the functional features, nature, level and degree of relationships between the subjects of international economic relations at different levels and to establish communication between them.
PC16. The ability to constantly improve the theoretical level of knowledge, generate and effectively use them in practice.
PC21. Ability to identify forms of manifestation of objective economic laws in individual industries and enterprises of various forms of ownership, use traditional and new methods of business organization and management of firm resources, optimize economic processes in the enterprise, analyze and summarize the results of operating, accounting, customs brokerage and investment activities of the firm, to develop measures to improve the efficiency of its work.

## METHODS OF WORK AND WORKLOAD

<b>ECTS credits points</b> (1 ECTS credit point = 30 hours of student work)	4
<b>General workload (hours)</b>	120 hours
<b>Lectures</b>	26 hours
<b>Seminars</b>	20 hours
<b>Consultations</b>	8hours
<b>Individual work</b>	66 hours
<b>Elements of student individual work</b>	<b>Number of hours</b>
Reading literature sources for classes	10
Constant review of the press and other media	5
Research conducting	10
data collection	10
Data analysis and interpretation	6
Final test	5
Final written form assignment	5
Preparation of written form report	5
Final examination	10
<b>Total number of independent work hours</b>	<b>66</b>