

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
Faculty of International Relations
International Economic Relations and Project Management Department

SYLLABUS
of normative academic course
«Accounting and Analysis of Foreign Economic Activity»

Degree Bachelor

Field of Study 29 «International Relations»

Programme Subject Area 292 «International Economic Relations»

Study Programme: «International Business»

The syllabus was developed on the basis of the bachelor study program “International Business” 2021, the Standard of Higher Education of Ukraine for bachelors of specialty 292 “International Economic Relations”.

Author: Iryna Skorokhod

The syllabus of the course was approved at the meeting of the Department of International Economic Relations and Project Management, Protocol No. 1 of August 31, 2021.

Head of the Department:



(A. Boiar)

SYLLABUS – COURSE CARD

COURSE NAME	Accounting and Analysis of Foreign Economic Activity																
THE ORGANIZATIONAL STRUCTURE	International Economic Relations and Project Management Department. Faculty of International Relations.																
PERIOD OF THE COURSE REALIZATION	8 th semester , 2024/2025 educational year																
LECTURER	Iryna Skorokhod																
CONTACT DETAILS	Iryna.Skorohod@vnu.edu.ua																
LECTURER'S COMPETENCIES AND EXPERIENCE	Doctor of Economics Sciences, Associate Professor; fluency in Ukrainian and Russian languages, English language level B2. Research interests: international economic relations, international business, sustainable development.																
FORM OF CLASSES	18 lectures and 14 seminars																
CREDITS OF ECTS	5 (150 hours)																
FORM OF OBTAINING CREDIT	Exam																
METHODS AND FORMS OF STUDENTS 'WORK EVALUATION (CRITERIA AND FORM OF EVALUATION AND OBTAINING LOAN OF THE COURSE	Forms of final control is exam, which are held orally. During the credit/exam the student receives from 0 to 60 points. The maximum number of points for studying the course is 100, including: - 40 points for participation in discussions of seminar topics and implementation of the IRW (Module 1); - 60 points – final assessment of the test paper (Module 2). The required minimum for successful completion of the course is 60 points.																
	Module 1 – class participation (max = 40 points)													Module 2	Total max points		
	Content module 1									Content module 2					IRW	Test paper	
	T1	T2	T3	T4	T5	T6	T7	T8	T9	T10	T11	T12	T13	T14			
2	2	2	2	2	2	2	2	2	2	2	2	2	3	3	10	60	100
EDUCATIONAL DISCIPLINE POLICY	The discussion on the seminar`s issue involves several students to answer the question posed by the instructor from the list of issues for the discussion. The student receives a positive grade (2 points) in case of a correct answer. IRWs are submitted during seminars, and references to the paper and the list of literature sources used are required. The maximum number of allowed absence - 2. If the current semester grade is at least 75 points, then with the consent of the student, it can be credited as a final grade in the discipline. Otherwise, for increasing the rating, the student takes the exam. In this case, the points obtained as a result of modular tests are canceled. The examination grade is determined in points (from 0 to 60) based on the test results. In this case, the final semester grade is defined as the sum of the current semester and exam grades in points according to the grading scale.																
PURPOSE AND TASKS OF THE COURSE	<p><i>The aim of the course</i> is forming in future professionals the competence in the field of accounting and analysis of foreign economic activity.</p> <p><i>The main objectives of the course</i> are acquire the students with theoretical knowledge and practical skills in organization of accounting in enterprises; to know the features of reflection in the accounting and financial reporting of individual foreign economic transactions; to analyze the foreign economic activity of enterprises.</p>																

COURSE DESCRIPTION
COURSE IS DIVIDED INTO 15 TOPICS DURING THE SEMESTER

No.	Topic
1.	Introduction to Accounting
2.	Accounting Concepts and Conventions
3.	The System of Accounting Accounts
4.	Organization of Accounting for Foreign Economic Activity
5.	Foreign Trade Contracts
6.	Incoterms-2020
7.	Accounting for Foreign Exchange Transactions
8.	Accounting for Export Transactions
9.	Accounting for Import Transactions
10.	Accounting for Re-export, Re-import and Barter Transactions
11.	Accounting for Intermediary Transactions and Transactions with Toll Raw Materials
12.	Definition of the Analysis of Foreign Economic Activity
13.	Analysis of Export Transactions
14.	Analysis of Import Transactions
15.	Analysis and Assessment of the Financial Condition of the Participant of Foreign Economic Activity

RECOMMENDEET LITERATURE

	<ol style="list-style-type: none"> 1. Managerial Accounting (2010). URL: http://surl.li/bgint 2. Ireland J. (2005). Principles of Accounting. London School of Economics and Political Science. London. 68 pp. URL: https://www.academia.edu/30372106/Principles_of_accounting 3. Accounting Principles: A Business Perspective, First Global Text Edition, Volume 1, Financial Accounting. (2011). Revision Editor: Donald J. McCubbrey. 433 pp. URL: http://surl.li/bgind 4. Basics of Product Liability, Sales, and Contracts. URL: http://surl.li/bginr 5. Business Accounting. URL: https://2012books.lardbucket.org/books/business-accounting/ 6. Accounting Principles: A Business Perspective. URL: http://surl.li/bgino 7. Annand D., College E., Dauderis H. (2021). Introduction to Financial Accounting: U.S. GAAP Adaptation. Publisher: Lyryx. URL: http://surl.li/bging 8. Accounting for Managers. URL: http://surl.li/bginl 9. Accounting in the Finance World. URL: http://surl.li/bginh
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MANDATORY LITERATURE

	<ol style="list-style-type: none"> 1. Franklin M., Graybeal P., Cooper D. (2019). Principles of Accounting. URL: http://surl.li/bgiob 2. Jonick Chr. (2017). Principles of Financial Accounting. University of North Georgia. 318 pp. URL: http://surl.li/bgiof 3. Pednekar S., Laghate K., Anil R. Bankar. (2020). Introduction to Management Accounting and Auditing. E-book. Mumbai. University of Mumbai. 266 pp. URL: http://surl.li/bgioi 4. Arnold G., S. Kyle (2021). Intermediate Financial Accounting. Volume 1. E-book. Canada. Lyryx Learning Inc. URL: http://surl.li/bgioj 5. Скороход І.С. Облік і аналіз зовнішньоекономічної діяльності: Навч.-метод. комплекс дисцип. Луцьк : Вежа-Друк, 2015. 84 с.
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EFFECTS OF EDUCATION

Competences according to the study programme
GC 3. Ability to study and be modernly trained.
GC 4. Ability to plan and manage time.
GC 7. Skills in the use of information and communication technologies.
GC 8. Ability to abstract thinking, analysis and synthesis.
GC 12. Knowledge and understanding of the subject area and understanding of professional activity.
PC5. Ability to conduct a comprehensive analysis and monitoring of world markets, assess changes in the international environment and be able to adapt to them.
PC6. Ability to analyze international markets for goods and services, tools and principles of international trade regulation.
PC11. Ability to conduct research on economic phenomena and processes in the international sphere, taking into account causal and spatio-temporal relationships.
PC15. Ability to apply methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine.
PC16. The ability to constantly improve the theoretical level of knowledge, generate and effectively use them in practice.
PC20. Ability to search, critically evaluate and process information from various sources in the field of international business; generate conclusions, recommendations and proposals, new original ideas for (re) organization of business, planning and modeling of business processes and strategic (including anti-crisis) management.

METHODS OF WORK AND WORKLOAD

ECTS credits points (1 ECTS credit point = 30 hours of student work)	5
General workload (hours)	150 hours
Lectures	36 hours
Seminars	28 hours
Consultations	10 hours
Individual work	76 hours
Elements of student individual work	Number of hours
Reading literature sources for classes	10
Constant review of the press and other media	5
Research conducting	10
data collection	10
Data analysis and interpretation	6
Final test	5
Final written form assignment	10
Preparation of written form report	10
Final examination	10
Total number of independent work hours	76