

**Specialty 292 “International Economic Relations”** (study program **“International Economic Relations”**). Academic qualification: **Master** in International Economic Relations. Professional qualification: International Economist with fluency in foreign language (specified). Duration of study – 1 year and 4 months

Though “International Business” and “International Economic Relations” belong to one specialty, they refer to different educational-professional programs that have a common object of study, namely – economic processes, factors and phenomena which are external to the national economy. The main difference between the two educational-professional programs is the different subject areas of teaching and, accordingly, the knowledge and skills of graduates.

For EPP “International Economic Relations” the subject area of teaching is the macro level of economic processes, factors and phenomena which are external to the national economy and defined by such basic concepts as: world economy, interstate economic relations, foreign trade balance, competitiveness of the country in the world economy, the state of world commodity markets, the impact of foreign direct investment on the national economy, the country’s participation in global and regional integration processes, relations with international economic organizations, foreign trade policy and state regulation of foreign economic activity, etc.

At the master’s degree level, the “International Economic Relations” program provides for the development of specialists with a bachelor’s degree of in-depth scientific and analytical abilities, the ability to model complex foreign economic processes, suggest ways to solve problematic macroeconomic situations, and make forecasts. Accordingly, the training of international economists involves the study of such subjects: methodology of international economic research, regulation of international economic activity, economic diplomacy, models of national economy development, current issues of world economy and international economic relations, strategic planning and analytics in international economic relations, world economic conjuncture, organization of international business, economic globalism, intellectual property, foreign language of specialty (with the foreign language specified), translation workshop (with the foreign language specified).

The peculiarity of the EPP is the training of international economists for the needs of regional institutions and enterprises (Volyn, Rivne, Lviv regions, etc.) that operate or are strategically focused on foreign economic activity in the context of globalization. During their studies, masters focus their course and diploma projects on the study of business conducting conditions in the EU, tactical and strategic interests of regional enterprises, do practical training and / or study with elements of dual education at the enterprises and institutions with foreign capital and a strong component of foreign economic activity, namely: Volyn Regional State Administration, PJSC “SKF Ukraine”, JV LLC “Modern Expo”, Volyn Chamber of Commerce and Industry, PJSC “Volynholding” (TM “Torchyn”), PJSC “Lutsk Foods”, LLC “Tigres-Lux”, LLC “Kromberg and Schubert Ukraine” and others.

Graduates of the master’s degree program of the EPP “International Economic Relations” are employed in representative offices of international companies, joint ventures and enterprises with foreign capital; in domestic and foreign corporations carrying out international business projects; in higher educational institutions, academic institutions of Ukraine and foreign countries; in relevant branch institutions and other departmental structures and public authorities bodies.