

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
Department of International Economic Relations and Project Management

SYLLABUS
of normative academic discipline
“Micro and Macroeconomic Basis for International Business”

Degree Bachelor

Field of Study 29 «International Relations»

Programme Subject Area 292 «International Economic Relations»

Education and Professional Programmes: «International Business»

Author: Maksym Voichuk

The syllabus of the discipline was approved at the meeting of the Department of International Economic Relations and Project Management, record # 1 as of October 5 2021.

Head of the Department:



(A. Boiar)

SYLLABUS

NAME OF DISCIPLINE	“ Micro and Macroeconomic Basis for International Business”																																													
DEPARTMENT	Department of International Economic Relations and Project Management, International Relations Faculty																																													
PERIOD OF REALIZATION	1 semester, first year, 2021–2022 academic year																																													
INSTRUCTOR	Maksym Voichuk																																													
CONTACT INFORMATION	Voichuk.Maxym@vnu.edu.ua , office 210a, building G																																													
INFORMATION ABOUT INSTRUCTOR AND HIS COMPETENCES	Ph.D. in Economics. Specialist in the Economics of Sustainable Development, Sustainable and Smart Urban Development, Inclusive Human Capital Development; fluent in English.																																													
FORM OF REALIZATION	20 lectures and 16 seminars.																																													
ECTS CREDITS	4 credits																																													
FORM OF CONTROL	Pass or Fail test																																													
CRITERIA AND FORM OF ASSESSMENT	The academic discipline final control is carried out in the form of pass or fail test. The maximum number of points awarded to student during the entire study of the academic discipline is 100, including:																																													
	<ul style="list-style-type: none"> - 40 points for the class participation (Module 1); - 60 points for the final assessment of the test paper (Module 2). 																																													
	Necessary minimum for successful completion of the course – 60 points.																																													
	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th colspan="8">Module 1 – class participation (max = 40 points)</th> <th>Module 2</th> <th rowspan="3">Total max points</th> </tr> <tr> <th colspan="4">Content module 1</th> <th colspan="4">Content module 2</th> <th rowspan="2">Test paper</th> </tr> <tr> <th>Topic 1</th> <th>Topic 2</th> <th>Topic 3</th> <th>Topic 4</th> <th>Topic 5</th> <th>Topic 6</th> <th>Topic 7</th> <th>Topic 8</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>60</td> <td>100</td> </tr> </tbody> </table>								Module 1 – class participation (max = 40 points)								Module 2	Total max points	Content module 1				Content module 2				Test paper	Topic 1	Topic 2	Topic 3	Topic 4	Topic 5	Topic 6	Topic 7	Topic 8	5	5	5	5	5	5	5	5	60	100	
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5	5	5	5	5	5	5	5	60	100																																					
COURSE ETHICS	Academic integrity during the course is a must. Maximum number of unexcused classes – 2. Missed seminars can be passed to the teacher if there is a serious excuse for the missed class.																																													
GOAL AND OBJECTIVES OF THE COURSE	<p>The study of the discipline "Micro and macroeconomic foundations of international business" involves studying the basic principles of microeconomic theory, skills of microeconomic analysis of supply and demand, consumer and producer choice in markets of perfect and imperfect competition in combination with the formation of general theoretical and applied knowledge of mechanisms. basics of international business.</p> <p>This discipline is the theoretical basis of the set of knowledge and skills that form the profile of a specialist in the field of international economic relations and international business. Assimilation of this discipline will provide an opportunity to determine.</p>																																													

COURSE DESCRIPTION

THE COURSE IS DIVIDED TO 8 TOPICS TO BE STUDIED DURING THE SEMESTER

№	TOPICS
1	Levels of knowledge of the economic system. Fundamentals of international business
2	Microeconomics: Supply, Demand, and Product Markets.
3	Factor Markets: Labor, Land, And Capital

4	Applications Of Economic Principles
5	Macroeconomics: Economic Growth
6	Macroeconomics: Business Cycles
7	Growth, Development, and The Global Economy
8	Unemployment, Inflation, and Economic Policy

RECOMMENDED LITERATURE

1.	Громова Т. М. Макроекономіка: навч. посіб. / Т. М. Громова, Н.П. Мацелюх. – К.: ДІА, 2012. – 261 с.
2.	Максименко І.А. Політична економія: Навчальний посібник. – Чернівці: «Прут», 2011. – 600 с.
3.	Мацелюх Н. П., Максименко І. А., Бурдейний І. М., Теліщук М. М. Економічна теорія: історія економіки та економічної думки, політична економія, мікроекономіка, макроекономіка: Навчальний посібник 2-ге видання доп. і перероб. – Чернівці: «Прут», 2012. – 552 с.
4.	Лісовий А. В. Мікроекономіка: курс лекцій. - Ірпінь, Академія ДПС України, 2002. - 200 с.
5.	Небава М.І. Теорія макроекономіки. Навч. посібник. - Київ: Видавничий Дім "Слово", 2003. – 536 с.
6.	Семюельсон Пол А., Нордгауз Вільям Д. Мікроекономіка: Пер. з англ. / Наукова редакція перекладу С. Панчишина. - К.: Основи, 1998.-676с.
7.	Danielsson, J. (2015). Macro vs microeconomic policy: Is there a winner? World Economic Forum. Available at: https://www.weforum.org/agenda/2015/10/macro-vs-microeconomic-policy-is-there-a-winner/
8.	Dopfer, K., Foster, J., & Potts, J. (2004). Micro-meso-macro. Journal of Evolutionary Economics, 14(3), 263–279. https://doi.org/10.1007/s00191-004-0193-0

ASSIGNED TEXTBOOK

1.	Макконнелл К. Р., Брю С. Л. Аналітична економія. Принципи, проблеми і політика. Частина 2. Мікроекономіка / Пер. з англ. 13 видання. Наук. ред. перекладу Т. Панчишина. - Львів: Просвіта, 1999.- 650с.
2.	Мікроекономіка і макроекономіка: Підручник для студентів екон. спец. закл. освіти: у 2 ч. / С. Будаговська, О. Кілієвич, І.Луїна та ін.; За заг ред. С.Будаговської. - К.: Основи, 1998. - 518 с.
3.	Kappel, R., & Ghani, E. (2003). Openness, institutions, and policies: Determinants of globalisation and economic growth in developing countries. The Pakistan Development Review, 42(4), 395–416. https://doi.org/10.30541/v42i4Ipp.395-416
4.	Gilpin R. Global Political Economy: Understanding the International Economic Order. Princeton University Press, 2011. 440 p.
5.	Samuelson, P. A., & Nordhaus, W. D. (2010). <i>Economics</i> . McGraw-Hill.

STUDY EFFECTS

Competences according to the national standard for specialty	Ability to identify the characteristics and trends of the world economy, especially the implementation of economic policy and global integration/disintegration processes, including Euro-Atlantic integration. Ability to identify features of the functioning of the environment of international economic relations and models of economic development.
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“International Economic Relations”	<p>Ability to conduct a comprehensive analysis and monitoring of world markets, assess changes in the international environment and be able to adapt to them.</p> <p>Ability to analyze international markets for goods and services, tools and principles of international trade regulation.</p> <p>Ability to conduct research on economic phenomena and processes in the international sphere, taking into account causal and spatio-temporal relationships.</p> <p>The ability to constantly improve the theoretical level of knowledge, generate and effectively use them in practice.</p>
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METHODS AND NORMS OF WORK

ECTS credits (1 ECTS = 30 hours of student’s work)	4
Total hours	120
Lectures	40
Seminars	32
Laboratory work	-
Consultations	-
Independent work	48
Components of student’s independent work	Number of hours
Reading assignments	28
Current mass media review	10
Preparation to final test	10